



# ANDAMAN & NICOBAR STATE COOPERATIVE BANK LTD.

98, Maulana Azad Road, Port Blair, Andaman & Nicobar Islands



**2012**  
(1966-2012)



## 46<sup>th</sup> Annual Report



Commitment  
Dedication  
Trust  
Prosperity





The upcoming Head Office building at Port Blair City will be a remarkable moment for the banking services of Andaman & Nicobar Islands



The present day Head Office building at Port Blair City featuring Andaman & Nicobar State Cooperative Bank ATM & Co-branded ICICI ATM



**ANDAMAN & NICOBAR  
STATE COOPERATIVE BANK LTD.**

**:: Banking for Islands Prosperity ::**



# Annual Report 2012 1966-2012



**Andaman & Nicobar  
State Cooperative Bank Ltd.**

98, Maulana Azad Road, Port Blair, Andaman & Nicobar Islands 744101

**:: Banking for Islands Prosperity ::**

Andaman & Nicobar State Cooperative Bank Ltd.

Annual Report 2012



**ANDAMAN & NICOBAR STATE CO-OPERATIVE BANK LTD.,**  
**98, Maulana Azad Road, Port Blair-744101**

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**NETWORK OF BANK/BRANCHES & ATMS IN  
ANDAMAN & NICOBAR ISLANDS (U.T)**

NAME OF THE BANK	TOTAL NO. OF BRANCHES	TOTAL NO. OF ATMS	SOUTH ANDAMAN DIST.		NORTH & MIDDLE ANDAMAN DIST.		NICOBAR DIST.	
			Branches	ATMs	Branches	ATMs	Branches	ATMs
A & N State Co-operative Bank Ltd.	29	10	16	7	9	3	4	-
State Bank of India	22	27	15	22	5	4	2	1
Syndicate Bank	10	5	7	4	2	1	1	-
Canara Bank	1	2	1	2	-	-	-	-
Indian Bank	1	1	1	1	-	-	-	-
United Commercial Bank (UCO)	1	1	1	1	-	-	-	-
United Bank of India	2	1	2	1	-	-	-	-
Union Bank of India	1	1	1	1	-	-	-	-
Punjab National Bank	1	-	1	1	-	-	-	-
Allahabad Bank	1	-	1	1	-	-	-	-
Indian Overseas Bank	1	-	1	1	-	-	-	-
Vijaya Bank	1	-	1	1	-	-	-	-
Bank of Baroda	1	1	1	1	-	-	-	-
Axis Bank Ltd.	2	14	1	13	1	1	-	-
Central Bank of India	1	-	1	1	-	-	-	-
HDFC Bank Ltd.	1	1	1	1	-	-	-	-
<b>TOTAL</b>	<b>76</b>	<b>64</b>	<b>52</b>	<b>59</b>	<b>17</b>	<b>9</b>	<b>7</b>	<b>1</b>

(COURTESY: LEAD BANK REPORT, DEC 2011)



**ANDAMAN & NICOBAR STATE COOPERATIVE BANK LTD.,**  
**HEAD OFFICE: 98, MAULANA AZAD ROAD, PORT BLAIR**

**BOARD OF DIRECTORS**

<b>CHAIRMAN</b>	1.	Shri. Saroop Lall <b>Representative of Central Coop. Welfare Society Ltd.</b>
<b>VICE CHAIRMAN</b>	2.	Shri. Bhagat Singh <b>"C" Class Member</b>
<b>DIRECTORS</b>	3.	Shri. Hemraj Bahadur <b>Representative of Consumers Coop. Stores Ltd.</b>
	4.	Shri. Harmohan Lall <b>Representative of Gaon Vikas Ser.Coop.Society Ltd.</b>
	5.	Shri. Madan Lall <b>Representative of Hobdipur Coop. Coconut Farming Soc.Ltd.</b>
	6.	Shri. Ranjit Kumar Banerjee <b>Representative of Pallimangal Ser. Coop. Society Ltd.</b>
	7.	Shri. Aditya Baran Biswas <b>Representative of Rehabilitation Ser. Coop. Society Ltd.</b>
	8.	Smti. Gouri Biswas <b>Representative of Shibpur Ser. Coop. Society Ltd.</b>
	9.	Shri. Gour Paul <b>Representative of Ram Nagar Service Coop. Society Ltd., Kalighat</b>
	10.	Shri. K Chamberlin Paul <b>Representative of Big Lapathi Panam Hinengo, Car Nicobar</b>
	11.	a) Shri. G.R. Chintala, GM, (NABARD Nominee) upto 17.06.2011 b) Shri. S. Athirstavel, GM, (NABARD Nominee) w.e.f 27.06.2011
<b>MANAGING DIRECTOR</b>	12.	Shri. P Kunjumon

**ANDAMAN & NICOBAR STATE COOPERATIVE BANK LTD.,  
HEAD OFFICE: 98, MAULANA AZAD ROAD, PORT BLAIR****SENIOR OFFICIALS**

MANAGING DIRECTOR	Shri.P.Kunjumon
GENERAL MANAGER (DEV)	Shri. Ravinder Rao
DEPUTY GENERAL MANAGER (BKG)	Shri.K.Murugan
ASSISTANT GENERAL MANAGER	Shri. John Thomas
ASSISTANT GENERAL MANAGER	Shri. Thomas Daniel
ASSISTANT GENERAL MANAGER	Shri. T Subramanian
ASSISTANT GENERAL MANAGER	Shri. S A Khalique
ASSISTANT GENERAL MANAGER	Shri. Raju M Paul
ASSISTANT GENERAL MANAGER	Smti. Alice Paul
ASSISTANT GENERAL MANAGER	Shri. Anjan Sengupta
ASSISTANT GENERAL MANAGER	Smti. Jolly James
ASSISTANT ACCOUNTS OFFICER	Shri. M.K.Rajan Kunju

**EMPLOYEES RETIRED DURING THE YEAR (2011-12)**

NAME OF THE EMPLOYEE	DESIGNATION/BRANCH	DATE OF RETIREMENT
Smti. K Rema Devi	AGM, Port Blair Br.	31.08.2011
Shri. Hegde ULR	Manager, Bambooflat Br.	31.08.2011
Shri. S.N.Murthy	Daftary	30.11.2011
Shri. Robin Mirdha	Sr. Manager, Billiground	31.01.2012

The Management appreciates their services.



**MISSION**

*To mobilize resources, provide banking products and other professionalised services to the people, strengthen the affiliates, provide vibrant leadership to the Co-operative banking system, achieve sustained growth and ultimately to attain prime position in the banking industry.*





**Andaman & Nicobar State Cooperative Bank Ltd.  
98, Maulana Azad Road, Port Blair**

Under Certificate of Posting

**NOTICE**

Notice is hereby given to all the members that the 46<sup>th</sup> Annual General Body meeting of the Andaman & Nicobar State Cooperative Bank Ltd., Port Blair will be held on **22/04/2012** at 10.00 am in the conference hall of **Hotel Sun Sea Resort**, Middle Point, Port Blair to transact the following business:-

1. To read and confirm the proceedings of the last general body meeting held on 1<sup>st</sup> May, 2011.
2. To present the Annual Report 2012.
3. To adopt the Audit Report and rectification report thereof for the year 2010-11.
4. To appropriate profit for the year 2010-11.
5. To pass the budget for the year 2012-13.
6. Election to the Managing Committee of the Bank.
7. Other items, if any.

*By order of the Board*

Sd/-

**Managing Director  
F.No.SCB/AGM/2012/9613**

**Port Blair  
Dated: 26/03/2012**

**Note:**

- 1) Please note that the member societies who cleared the entire overdue (principal and interest) on 06/04/2012 are only eligible to attend the General Body meeting in terms of Rule 21 of the A & N Islands Co-operative Societies Rules 1974 /bye-law No:16(1) of the bank.
- 2) The member societies are requested to depute one representative from each society in the general body meeting. The representative should be sent duly authorized by the Managing Committee of the society concerned along with its resolution to participate in the General Body Meeting. The resolution duly attested by the Asst. Registrar of Coop. Societies/ Inspector of Coop. Societies should reach to the A & N State Coop. Bank Ltd., Port Blair four (4) days in advance of the meeting.

To  
President /Secretary  
.....Society Ltd.



## ANNUAL REPORT 2012

Dear Share holders,

On behalf of the Board of Directors of the Bank, It is indeed a privilege to present the Annual Report of your esteemed institution as on 31.03.2012 (Unaudited).

The A & N State Coop. Bank is the Apex Bank of two tier cooperative credit structure with PACS at grass root level in this Union Territory. The bank's operational area extend to the entire Union Territory of Andaman & Nicobar Islands through its 29 branches located right from Diglipur at extreme north to Campbell Bay the extreme south of Union Territory. Out of the 29 branches, 25 branches are in rural area (around 86%) and 4 branches are in urban area, catering to the needs of the people of A & N Islands.

The Annual Report and the Final Accounts (unaudited) of your Bank for the period ended 31<sup>st</sup> March 2012 have already been provided to you. I would also like to take this opportunity to thank you all for making it convenient to attend this meeting.

At the outset, I humbly submit that it was a challenge to us to sustain the growth both in business and Profitability of the Bank, particularly, in the backdrop of Global slowdown and its impact on Indian economy. At the end of the day, I am sure, you will appreciate that your Bank has not only struck a good balance between both these important parameters during 2011-12 but also added values and strengthened the Balance Sheet of the Bank, conducive for pulling through rough weather, if any, in future.



## **ECONOMIC SCENARIO**

During 2011-12, the major concern in contrast to the demand and supply was Inflation. This inflation factor has been responsible for the increase in the repo/ reverse repo and Bank rates by the RBI in the recent times. The Country's economic growth stood at 6.9 % in the current fiscal and the growth momentum to pickup in next two fiscals to 7.6% in 2012-13 and 8.6% in 2013-14. The growth rate of investment in the economy is estimated to have declined significantly and the borrowing costs up due to sharp increase in interest rates, resulting in high borrowing costs and increase in other costs, affecting Profitability and internal accruals. The slowdown in Indian economy is largely due to global factors, as also because of domestic factors like tightening of monetary policy, high inflation and slower industrial activities.

As you all know, India remains one of the fastest growing economies of the world as all major countries including the fast growing emerging economies are seeing a significant slowdown. The Banking industry in India seems to be unaffected from the global meltdown and financial crisis which started in U.S. in the last quarter of 2008.

Despite all these uncertainties, **to enable your Bank** to increase its reach, we have initiated Awareness Meet Campaign for KCC (Kisan Credit Card) and SHGs along with NABARD for the interest of farmers, general public and senior citizens. For adding value to the existing product line, ATMs are installed at Chakkargaon & Wimberlygunj during the year. The Chakkargaon ATM was installed out of Financial Inclusion Technology Fund (FITF) sanctioned by NABARD with a view to securing greater financial inclusion, particularly weaker sections, low income groups and in backward region/hitherto **Unbanked areas** to enhance investments in Information Communication Technology (ICT) aimed



at promoting Financial Inclusion, to increase the technological absorption capacity of financial service providers. This would also pave way for improving deposit base of your Bank.

Despite the pressure of heightened competition and tighter monetary environment, the Bank earned an Operating Profit of ₹ 10.58 crores as on 31.03.2012.

The Bank was also able to show noticeable improvements in its key efficiency and productivity ratios during 2011-2012, which are described at the forthcoming pages.



## Share Capital

1.1 The Share capital of the Bank as on 31.03.2012 stood at ₹ 293.89 lakhs (unaudited). The share capital was contributed by 'A' class share holders of societies and by 'C' and 'D' class individual share holders.

(₹ in lakhs)

Sr. No	Particulars	31.03.10 (Audited)	31.03.11 (Audited)	31.03.12 (Unaudited)
	<b>Share Capital</b>			
1	Coop. Societies (A)	152.10	165.84	175.79
2	Individuals (C)	0.01	0.01	0.01
3	Associate members (D)	107.01	112.53	118.09
	<b>Total:-</b>	<b>259.12</b>	<b>278.38</b>	<b>293.89</b>
<b>Growth registered : 5.57 %</b>				

## Reserves & Surplus

1.2 The total reserves of the Bank amounted to ₹ 8844.52 lakhs as on 31.03.2012. The breakup particulars are:-

(₹ in Lakhs)

Sr. No	Particulars	31.03.10 (Audited)	31.03.11 (Audited)	31.03.12 (Unaudited)
1	Statutory Reserves	2682.86	3023.71	3180.52
2	Agri. Credit Stablisation fund	306.75	347.15	389.91
3	Building Fund	290.05	278.50	353.50
4	Bad & Doubtful Debts Reserves	120.80	120.80	112.95
5	Investment Diminution Reserves	1095.19	1195.19	1195.19
6	Overdue Interest Reserves	422.39	446.25	446.25
7	Un realised Income Reserves	20.80	50.36	50.36
8	Staff Training Fund	46.69	56.44	66.84
9	GOI & ETF	42.68	31.97	31.97
10	Computerisation	192.46	202.63	203.85
11	Others	1614.19	1781.44	2813.18
	<b>Total :-</b>	<b>6834.86</b>	<b>7534.44</b>	<b>8844.52</b>
<b>Growth registered: 17.39 %</b>				

1.3 The Bank's Free Reserves amounted to ₹ 4230.46 lakhs as on 31.03.2012 as against ₹ 4165.27 lakhs as on 31.03.2011.



- 1.4** The Statutory Reserve has been built up by the Bank by appropriation of 25% of net profit of the Bank every year and also by crediting the left over surplus in the Profit and Loss Account after appropriation to various items.

### Deposits

There has been a substantial rise in the deposits mobilised by the bank which can be attributed to the rapid bank expansion, increase in Gross Savings Domestic Product (GSDP), inflationary rise in the quantity of currency, development in saving behavior of the masses. The aggregate deposits have gone up to ₹ 45602.54 lakhs in 2011-12 from ₹ 40255.86 lakhs in 2010-11, thereby, mobilizing ₹ 5346.68 lakhs with a growth of 13.28 %.

- 1.5** The type-wise break-up of the deposits as on 31.03.10, 31.03.11 and 31.03.12 are furnished below:-

(₹ in lakhs)

Particulars	31.03.10 (Audited)	% to total deposits	31.03.11 (Audited)	% to total deposits	31.03.12 (Unaudited)	% to total deposits
Current	1861.72	4.99	1550.26	3.85	1548.20	3.39
Savings	18638.23	50.05	20257.20	50.32	24365.21	53.43
Term Deposits	16576.79	44.52	18207.05	45.24	19308.63	42.34
Others	159.25	0.43	241.34	0.59	380.50	0.84
<b>Total</b>	<b>37235.98</b>		<b>40255.86</b>		<b>45602.54</b>	
<b>Growth registered : 13.28 %</b>						

The source-wise break-up of deposits is detailed below:-

(₹ in lakhs)

Particulars	31.03.10 (audited)	% to total deposits	31.03.11 (audited)	% to total deposits	31.03.12 (unaudited)	% to total deposits
Cooperatives	893.03	2.40	1199.04	1.66	823.26	1.81
Individuals	36342.95	97.60	39056.82	98.34	44779.28	98.19
<b>Total</b>	<b>37235.98</b>		<b>40255.86</b>		<b>45602.54</b>	



**1.6** The **Current Account Savings Account (CASA)** deposit to total deposit formed about **57 %** (higher in Banking Industry) as on 31.03.2012. The Bank has been trying to increase current account and savings account deposits in order to contain the cost of deposit. It will also enable the bank to maintain a softer interest rate regime.

### **Borrowings**

**1.7** Borrowings constituted the second largest source of funds of the Bank. The borrowings of the Bank as on 31.03.2012 amounted to ₹ 4590.50 lakhs as against ₹ 3864.67 lakhs as on 31.03.2011.

**1.8** The details of borrowings of the bank according to the source and type are furnished below:-

(₹ in lakhs)

<b>Borrowings (O/S)</b>	<b>As on 31.03.2011 (Audited)</b>	<b>As on 31.03.2012 (Unaudited)</b>
<b>NABARD</b>		
Long Term (LT)	3827.77	4374.50
ST SAO (Short term)	36.90	216.00
<b>GRAND TOTAL</b>	<b>3864.67</b>	<b>4590.50</b>
<b>Growth registered : 18.78 %</b>		

**1.9** During the year 2011-12, the bank borrowed a sum of ₹ 17.91 crores by way of Investment Credit Refinance as compared to previous year of ₹ 16.42 crores, thus, registering a growth of 9%. This included ₹ 645.92 lakhs towards farm sector activities and 977.09 lakhs towards non-farm activities. Refinance support of ₹ 216.00 lakhs as short term credit was also availed from NABARD during 2011-12 as against ₹ 36.90 lakhs during 2010-11, registering a growth of 500 %. The percentage of borrowings to loans and advances constituted 20.62 %.



The bank also repaid an amount of ₹ 1280.94 lakhs towards Principal and ₹ 217.16 lakhs towards interest to NABARD, during 2011-12.

**1.10** As against the Borrowing Target under ST (SAO) of ₹ 150.00 lakhs for 2011-12, the bank borrowed ₹ 216.00 lakhs from NABARD.

**1.11** The Bank never defaulted in the repayment of borrowings to the higher agencies.

## DEPLOYMENT OF FUNDS

### Investment

**2.1** The investments of the bank in the Govt. and other securities including Term Deposits in commercial banks amounted to ₹ 31578.82 lakhs as on 31.03.2012. The Bank made an investment of ₹ 21067.55 lakhs in Govt. Securities which was reckoned for the purpose of Statutory Liquidity Ratio (SLR).

There was considerable improvement in the management of fund. The Bank has a system of assessing fund flow position on a daily basis for the purpose of foreseeing liquidity position of the Bank as a whole and investment of surplus fund in various permissible avenues to earn income.

**2.2** The comparative position of the composition of the investment portfolio of the bank is given below:-

(₹ in Lakhs)

Particulars	As on 31.03.10 (Audited)	As on 31.03.11 (Audited)	As on 31.03.12 (Unaudited)
<b>I. SLR Investments</b>			
(a) Govt. securities	12894.53	14389.25	14871.36
(b) Other approved Securities	4473.52	5294.28	6196.19





<b>Total a + b</b>	<b>17368.05</b>	<b>19683.53</b>	<b>21067.55</b>
<b>II. Non-SLR investment</b>			
(a) Bank Bonds etc	1844.31	2400.75	1916.58
(b) Deposits with banks / Institutions	7826.77	7837.76	8594.69
<b>Total a + b</b>	<b>9671.08</b>	<b>10238.51</b>	<b>10511.27</b>
<b>Total Investment</b>	<b>27039.13</b>	<b>29922.04</b>	<b>31578.82</b>
<b>Growth registered : 5.54 %</b>			

**2.3** The investments of the Bank formed 51% of the total assets as on 31.03.2012.

**2.4** The provision held by the Bank under Investment Diminution Reserve stood at ₹ 1195.19 lakhs, as on 31.03.2012.

## LOANS AND ADVANCES

**2.5** The total loans and advances outstanding as on 31.03.2012 amounted to ₹ 22281.47 lakhs as against ₹ 17298.78 lakhs in the previous year, thereby, registering a remarkable growth of 28.80 %. **The CD ratio of the bank as on 31.03.2012 was 49.00 %**, whereas **the CD ratio of the UT was 45.63 %**. The sectoral deployment of advances are furnished below:-

(₹ in

Lakhs)

SL. No.	Purpose	Outstanding (O/s) As On		
		31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2012 (Unaudited)
1	<b>Short-term</b> for Seasonal Agricultural Operation (SAO)	250.94	280.40	308.11
2	<b>Medium-term</b> loans for			
	a) Agricultural purposes	60.31	113.57	176.76
	b) Other purposes	1473.31	1457.23	2287.30
3	<b>Long-term</b> loans for			
	a) Agricultural purposes	203.89	212.39	172.65
	b) Other purposes	3024.61	2884.61	3031.99
4	Consortium	1000.00	1000.00	1500.00



5	Advances against Deposits	331.73	582.44	425.46
6	Gold Loans	2244.82	3944.59	7030.12
7	Overdrafts	6083.23	6809.93	7215.60
8	Bills purchased & Discounted	0.00	13.62	2.94
	<b>Total:-</b>	<b>14672.84</b>	<b>17298.78</b>	<b>22281.47</b>
<b>Growth registered : 28.80 %</b>				

**2.6** The bank had an overall achievement of 79.90 % for total disbursement in the Union Territory in respect of loans and advances.

**2.7** Despite various constraints like hike in interest rates of credit delivery system, moving towards variable interest rate structure, stiff competition from Nationalised Banks and the Private Sector Banks, the bank has always given priority to agriculture and its allied activities.

**2.8** The percentage (%) of Bank's share in Agriculture advances to total agriculture advances of UT is 19 %, dominating in the UT. Although, the CD ratio of the bank is much higher than the Commercial Banks throughout the period, indicating better utilization of funds in lending, leaves large surplus of funds, which are parked in SLR and TD's.

### Agricultural Advances

**2.9** The total loans outstanding under Agriculture activities as on 31.03.2012 stood at ₹ 657.52 lakhs.

### Kisan Credit Card (KCC)

**2.10** The Bank had introduced Kisan Credit Cards in the year 1996 to provide finance to the farmer members of the PACS. The KCC is ensuring instant credit as per the scale of finance multiplied with cultivated land of the farmers' upto ₹ 1,00,000 by simple formalities.



Farmers under KCC are covered by Personal Accident Insurance Scheme (PAIS) to the extent of ₹ 50,000.

From its inception, the bank has so far issued more than 4000 nos. of Kisan Credit Cards, whereas, all the commercial banks in the islands taken together issued about 1000 Kisan Credit Cards. During 2011-12, the bank issued additional 438 nos. of Kisan Credit cards to the farmer members, amounting to ₹ 157.72 lakhs as against 170 nos. of KCC amounting to an amount of ₹ 74.73 lakhs in the year 2010-11, thus registering a growth rate of 111%.

### Other Agricultural Advances

The credit extended under Medium Term Loans for the purposes like land development or land reclamation, purchase of agricultural implements, bunding of lands, farm house construction, raising of plantation, etc was to the tune of ₹ 170.97 lakhs during 2011-12, which include power tillers to various farmers of the islands.

### Formation and Credit-Linkage of Self Help Groups

**2.11** SHGs are the most important part of rural lending. There has been a remarkable achievement for the Bank in terms of the SHG Linkage. The Bank had credit linked 217 Women SHGs, 6 men SHGs and 12 mixed SHGs in South Andaman District during the year 2011-12.

#### STATUS OF CREDIT LINKAGE OF SHGs DURING THE YEAR 2011-12

S.No.	District / Area	No. of SHGs-credit linked	Loan (in ₹ Lakhs)
<b>A. FIRST LOAN (First Linkage)</b>			
1	South Andaman District	185	105.05
2	N & M Andaman District	46	15.05
3	Nicobar District	10	0.50



<b>TOTAL (A)</b>		<b>241</b>	<b>120.60</b>
<b>B. REPEATED LOAN (Repeated Linkage)</b>			
1	South Andaman District	106	217.32
2	N & M Andaman District	18	15.20
3	Nicobar District	NIL	0.00
<b>TOTAL (B)</b>		<b>124</b>	<b>232.52</b>
<b>GRAND TOTAL (A+B)</b>		<b>365</b>	<b>353.12</b>

During 2011-12, the Bank had linked 365 SHGs to the tune of ₹ 353.12 lakhs as against 177 nos. of SHGs, for which a credit linkage of ₹ 235.51 was extended during 2010-11, registering a growth of 106 % over the last year.

### VARIOUS GOVT. SPONSORED SCHEMES

#### Swarnajayanti Gram Swarajgar Yojna (SGSY)

**2.12** The bank also provided credit assistance under SGSY to SHGs and individual beneficiaries in the form of revolving fund and project loan to the tune of ₹ 99.79 lakhs as on 31.03.2012. The A & N SCB disbursed credit facilities to 208 beneficiaries under the SGSY scheme during 2011-12.

#### General Purpose Credit Card (GCC)

**2.13** The scheme covers general credit needs of bank constituents in the rural and semi-urban areas. The scheme is to provide hassle free credit to banks' customers based on the assessment of Cash Flow without insistence on security, purpose of end-use of the credit. This is in the nature of overdraft or cash credit with no end-use stipulations. The total credit facility under GCC for an individual does not exceed ₹ 25,000. The Bank had issued loans under GCC to the tune of ₹ 10.85 lakhs upto 31.03.2012 to 44 beneficiaries.



## Prime Minister's Employment Generation Programme (PMEGP)

**2.14** The Bank has disbursed credit facilities to the tune of ₹ 170 lakhs upto 31.03.2012. The Bank issued PMEGP Loans to 101 nos. of beneficiaries during 2011-12. The PMEGP scheme has been one of the key areas of the Bank in creating a wonderful opportunity to the unemployed youths of these Islands.

(₹ in lakhs)

S.No	Purpose / Segment	No. of cases	Amount Sanctioned
1	Tailoring units	5	3.85
2	Xerox Shops	6	13.99
3	Electricals and Electronics	2	3.22
4	RCC Grill unit	1	2.79
5	Mfg of Jute Bags	1	0.74
6	Beauty Parlor	4	6.51
7	Bicycle repairing	2	2.01
8	Tea Stall cum fast food	5	2.80
9	Two wheeler service unit	3	5.65
10	Automobile service unit	4	12.29
11	Mfg of Hollow Block	4	15.05
12	Two wheeler Hiring	2	2.34
13	Barber shop	1	0.47
14	Set up of bakery confectionary	3	2.23
15	Optical Service unit	1	1.80
16	Computer job works	2	3.54
17	Sign Boards & Stickers	2	4.39
18	Job works & cooling	1	4.71
19	Atta Masala unit	1	3.27
20	PVC Card unit	1	2.84
21	Tourist Boat	3	13.33
22	Copra processing	2	1.21
23	Auto rickshaw	42	55.73
24	Hotels (Restaurant)	3	5.31
	<b>Total</b>	<b>101</b>	<b>170.17</b>



### Swarojgar Credit Card (SCC)

**2.15** SCC scheme aims at providing adequate and timely credit i.e. working capital or block capital or both to small artisans, service sector, fishermen, self-employed persons, other micro-entrepreneurs, Self Help Groups (SHGs), etc. from the banking system in a flexible, hassle free and cost effective manner. The normal limit under the scheme is ₹ 25,000 per borrower. The Bank provided credit assistance under Swarojgar Credit Card (SCC) to the extent of ₹ 8.20 lakhs to 33 beneficiaries during 2011-12.

### No-Frill Account (Zero Balance A/cs)

**2.16** The Bank has a long history of supporting rural development initiatives with an objective of creating a healthy rural economy. With a view to achieve the objective of greater Financial Inclusion, the Reserve Bank of India advised all Banks to make available a basic “No- Frill A/c” either with “nil” or with very “ low minimum balances” that would make such accounts accessible to vast sections of populations. The Reserve Bank of India now wants to connect every Indian to the country’s Banking system. The RBI is currently working on a three year Financial Inclusion plan. Since its inception, **the A & N SCB, has opened more than 24,000 nos. of A/cs** under No-Frill accounts category as against, the total of 38,000 nos. of No-Frill A/cs in the UT.

### Retail Banking

**2.17** Within retail, the housing loans, car loans, medical, education, consumption/personal loans have shown tremendous growth trajectory. The details of few retail banking items are shown in the below table: -



(₹ in lakhs)

Sl. No.	Particulars	During 2010-11		During 2011-12	
		No. of Cases	Amount	No. of Cases	Amount
1	House construction & repairs	21	239.10	107	836.99
2	Education	11	16.36	13	24.84
3	Vehicle / Vessels	3	33.65	15	732.90
4	Medical	21	19.65	8	11.80
5	Consumption /Personal	530	1589.72	468	1308.72
	<b>Total :-</b>	<b>586</b>	<b>1898.48</b>	<b>611</b>	<b>2915.25</b>

### Gold Loan

**2.18** The Bank has been providing gold loans to the customers through its 14 branches viz. Port Blair, Haddo, Shadipur, Dairy farm, Garacharma I & II, Prothrapur, Wimberly Gunj, Bambooflat, Rangat, Mayabunder, Diglipur, Campbell Bay & Tushnabad. The Bank had revised the per gram Gold Loan rate from ₹ 1800/- to ₹ 2000/-, with a maximum ceiling of ₹ 3.00 lakh. The Bank issued gold loans to the tune of ₹ 5211.30 lakhs to 2869 cases during 2011-12.

### Housing Activities

**2.19** The Bank continued its finances for shopping complex and commercial buildings and residential buildings. During the year 2011-12, the bank had advanced ₹ 836.99 lakhs towards the construction of houses and its repairing, as against ₹ 239.10 lakhs during 2010-11.

### Overdrafts

**2.20** During the period under review the bank had sanctioned overdraft limits aggregating to ₹ 736.37 lakhs to individuals and firms etc.



## RECOVERY MANAGEMENT

**3.1** Bank is giving considerable importance to the quality appraisal of loans in order to avoid slippage of fresh NPA's (Non Performing Assets). The % of Recovery to Demand is registered at 90.86 % as on 31.12.2011. The % of Net NPA of the bank as on 31.12.2011 was 2.64 %.

**3.2** The Demand Collection and Balance (DCB) is furnished below:-  
(₹ in lakhs)

	<u>31.12.2011</u>
1. Demand	1237.08
2. Collection	871.34
3. Balance	365.74
4. % of collection to Demand	90.86 %

**3.3** Gross NPA and Net NPA Level

	<u>2010</u>	<u>2011</u>	<u>31.12.2011</u>
a. Gross NPA	19.96	9.41	9.77
b. Net NPA	9.97	(-)0.20	2.64

**The progress of the bank under legal action under arbitration cases during 2011-2012 is furnished below**

(₹ in lakh)

Sl. No.	Particulars	Arbitration Cases		E.P. Cases	
		No. of cases	Amount	No. of cases	Amount
1	Cases pending at the beginning of the year 01.04.11	182	720.91	91	167.08
2	Cases filed during the year(Apr-11 to Feb-12)	13	1082.57	20	80.39
3	Cases disposed off during the year(Apr-11 to Feb-12)	46	145.13	Nil	Nil
4	Cases pending at the end of the Feb 2012.	149	1658.35	111	247.47
	<b>Grand Total</b>	<b>149</b>	<b>1658.35</b>	<b>111</b>	<b>247.47</b>
5	Cases pending with Hon'ble High Court/DRT: 5 cases @ ₹ 5.03 lakhs.				





## **SARFAESI ACT (Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002)**

The above Act allows banks and financial institutions to auction properties (residential and commercial) when borrowers fail to repay their loans. It enables the bank to reduce its non-performing assets (NPAs) by adopting measures for recovery or reconstruction. If a borrower defaults on repayment of his/her home loan for six months at stretch, banks give him/her a 60-day period to regularise the repayment. On failure to do so, banks declare the loan as NPA and auction it to recover the debt. The bank adopted these measures during the financial year 2011-12.

The progress of the bank under SARFAESI ACT during 2011-2012:

Serial No.	Item/Detail/Description	No.
01	Total Case	22
02	Total Claim (in ₹)	2,15,65,171
03	Total Recovery (in ₹)	1,05,51,935
04	A/c Closed so far	08



## PROFITABILITY

**4.1** The bank had earned a net Profit of ₹ 2.40 crores during 2010-11 as against the net profit of ₹ 2.09 crores during 2009-10, registering a growth of 14.70 %. The Bank earned a Provisional Operating Profit of **₹ 10.58 crores** as on 31.03.2012. The Net Interest Income (NII) of the Bank stood at **₹ 20.24 crores** as on 31.03.2012 as against, ₹ 19.40 crores in the previous year. The % of Net Interest Margin (NIM) is registered at **3.93**.

The various profitability ratios are as under:-

<b>Particulars</b>	<b>2009-10 (Audited)</b>	<b>2010-11 (Audited)</b>	<b>2011-12 (Unaudited)</b>
Interest income as a percentage of gross income	67.90	95.10	95.80
Other income as a percentage of gross income	30.20	4.89	4.20
Interest paid on deposits/ borrowings to gross income	38.70	49.34	56.01
Interest paid on deposits/ borrowings to total expenditure	40.40	52.31	70.72
Weighted average cost of funds	3.90	4.07	4.91
Weighted average yield on funds	6.80	7.85	8.39
Financial Margin	2.90	3.78	3.49
Net Financial Margin	4.90	4.67	3.84
Net Margin	0.50	1.99	1.81
Business per staff (₹ in lakhs)	219.00	252.43	288.87
Business per branch (₹ in lakhs)	1730.29	1984.64	2340.83



## GENERAL FUNDAMANTALS

### Management and Meetings

**5.1** During the year 2011-12, 03 Nos. Managing Committee meetings and 10 nos. Executive Committee meetings were held.

### Audit Classification

**5.2** The Bank was classified in the 'A' category for the year 2010-11 by the Registrar of Coop. Societies.

### Internal Checks and Control System

**5.3** The Bank is fully aware of its responsibilities to Bank's Customers and Depositors. A key factor in the fulfillment of these responsibilities is the strength of Bank's operating procedure and associated internal control system. These are designed to address several critical issues including the completeness, accuracy and reliability of the financial information that is used to monitor and manage the business.

**5.4** The Bank has introduced the Rating System among the Branches for their performances based on Audit Observations as per the parameters for a healthy competition among them, thereby resulting improvement in their business as well as the overall performances.

Besides the internal Auditors of the bank, the Registrar of Cooperative Societies also posted a Concurrent Auditor at HO in the ARCS rank.

For improving the quality of Customers Service, Financial Accounting system, the MIS has accorded priority. There are system generated reports with key parameters to assess the growth and functioning of all branches.



## Audit and Inspection

**5.5** The Accounts of the bank and its branches for the year 2010-11 were audited by M/s Babu & Badat, Chartered Accountants. The NABARD had also conducted its XVIII statutory inspection of the bank from 09.01.2012 to 28.01.2012 with reference to its financial position as on 31st March, 2011, which is not yet released by NABARD, DoS, Kolkata.

## Compliance Review

The NABARD inspection team in its Inspection Report 2010 mentioned that the A & N SCB complied with the provisions of section 22(3)(a) & 22(3)(b) of the B.R.Act 1949 (AACS):-

- a) That the affairs of the bank are not conducted in a manner detrimental to the interest of its present or future depositors.
- b) Complied with the provisions of Section 11(1) of the B.R.Act, 1949 (AACS).
- c) Complied with the provisions of Section 22(3)(a) of the B.R.Act, 1949 (AACS).
- d) Complied with the provisions of Section 22(3)(b) of the B.R.Act, 1949 (AACS).
- e) Complied with the provisions of Section 18 of the B.R.Act, 1949 (AACS).
- f) Complied with the provisions of Section 24 of the B.R.Act, 1949 (AACS).
- g) Complied with the provisions of Section 6 of the B.R.Act, 1949 (AACS).
- h) Complied with the provisions of Section 9 of the B.R.Act, 1949 (AACS).
- i) Complied with the provisions of Section 19 of the B.R.Act, 1949 (AACS).



- j) Complied with the provisions of Section 27, 29 & 31 of the B.R.Act, 1949 (AACCS).
- k) Complied with the provisions of Section 8, 14 A, 20, 21, 30 and 35(A) of the B.R.Act, 1949 (AACCS).
- l) The bank has also complied with the provisions of Andaman & Nicobar Islands Cooperative Societies Regulation 1973 and Rules 1974.



## **BANK'S KEY STRATEGIC INITIATIVES**

### **❖ Core Banking Solution (CBS) project for A&N SCB**

In the changing Banking scenario, it is becoming imperative for the Banks to quickly adopt and implement the CBS to remain competitive in the market. The NABARD has decided to offer support to A&N SCB in this matter. The NABARD has taken up the proposal of A&N SCB in the 2<sup>nd</sup> phase of implementation of CBS project in Cooperative Banks during 2012-13. The A&N SCB is required to be a CBS complied Bank before 31<sup>st</sup> March, 2013 as per the directions of Govt. of India/RBI.

- 6.1** For improving the quality of customer service, streamlining of MIS and financial accounting system, the bank computerisation has assumed priority.
- 6.2** The Bank has completed the TBA (Total Bank Automation) in all the twenty nine (29) branches including the head office. The Bank has also introduced Any Branch Banking (ABB) for the 25 branches and the remaining 04 branches shall be completed during 2012-13.

### **ANSCB ATMs (Automated Teller Machine)**

- 6.3** The Bank during 2011-12 installed 02 ATMs of its own, taking the total no. of ATMs to Ten (10) at places viz. Diglipur, Mayabunder, Rangat, Havelock, Sippighat, Garacharma-I, Dollygunj, Chakkargaon, Wimberlygunj and at Port Blair main Branch, and the ATM cards to the prospective customers were also issued on a regular basis. The bank had installed these additional ATMs where the services of the Bank have not penetrated thereby easing the pressure on local people to travel quite a long distance to avail cash transactions.



The Bank is also in the process to join National Financial Switch (NFS) for ATM Network Connectivity, which will enable the customers to use other Bank's ATMs at National level.

#### **BANK'S INITIALIZATION OF AWARENESS MEET PROGRAMME** **(SHG-Bank Linkage Programme organised jointly with NABARD)**

**6.4** The Andaman & Nicobar State Cooperative Bank Ltd. has taken initiative in association with NABARD, R.O, Port Blair to organise an awareness meet campaign across A & N Islands for SHG-Bank linkage among the local residents. The primary objective of this meet was to credit-link all the SHG groups across A & N Islands. A similar programme was also organised in the early week of March 2012 across North & Middle Andamans viz. Aerial Bay to Baratang in association with NABARD & WBVHA (West Bengal Voluntary Health Association). An overall of 44 SHGs have shown keen interest for credit linking.

#### **BANK'S INITIALIZATION OF KCC AWARENESS CAMP** **(Implementation of KCC Awareness Programme)**

**6.5** The A & N SCB in association with NABARD, RO, Port Blair organised a KCC awareness campaign at North & Middle Andamans to motivate farmers to avail KCC. The awareness camp was organised and held at the remotest villages so that the information can be penetrated into the members of the concerned PACS. The programme was attended by Shri. S.Athirstavel, GM, NABARD, R.O, Port Blair, who urged the farmer members to come forward and avail the benefit of KCC.



**A&N SCB BRANCH MANAGERS' MEET: 2011-12**  
**(Organised jointly with NABARD, R.O, Port Blair)**

**6.6** The A&N SCB had organised its Branch Managers' Meet-2011 (jointly with NABARD, RO, Port Blair) for all the Branch Managers and senior staffs. A training-cum-orientation session was also held on the occasion. Shri. A.H. Badat, the Chartered Accountant, M/s. Babu & Badat was one of the resource person for the session. He had conducted a session on Income Tax & its related issues. An elaborative training session was conducted by the General Manager, NABARD and other officials from NABARD. The programme ended with an interactive session of Board of Directors followed by suggestions from the participants.

**CSR : CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

**6.7** The Bank organised a "Felicitation Ceremony" for the students of CBSE (Central Board of Secondary Examination) Class X and XII of A & N SCB Staff members, those who have secured 90 % and above marks for the academic year 2010-11 on 18<sup>th</sup> July, 2011. The Chairman of the Bank felicitated the meritorious students and cordially appealed to all the Staffs to encourage their wards for scoring higher marks in Board Examinations.

In addition to the above, the Bank also imparted Internship/In-plant Trainings to the students of various local and mainland Institutions during 2011-12.

<b>No. of the Institutions applied for Students' training</b>	<b>Total No. of Students Imparted Training during 2011-12</b>
6	14





**DICGC**  
**(DEPOSIT INSURANCE & CREDIT GUARANTEE CORPORATION)**

**6.8** The Deposit Insurance Credit Guarantee Corporation (DICGC), a subsidiary of RBI, was established by an Act of Parliament, with the Deposit Insurance Credit Guarantee Corporation Act, 1961.

Under this scheme, in the event of liquidation, reconstruction or amalgamation of an Insured Bank, every depositor of the Bank is entitled to the repayment of his/her deposits held by him/her in the same right and capacity in all Branches of the Bank upto a monetary ceiling of ₹ 1.00 lakh. A payment of premium @ 5 paise per half year per ₹ 100/- of assessable deposits at Half-Yearly intervals. The Half-Yearly premium should be paid in advance. During the year under report your Bank paid a sum of ₹ 50.99 lakhs to the DICGC towards advance premium for the year 2011-12. Your Bank had ensured payment of DICGC premium well in time.

**KYC NORMS/AML/CFT POLICY**  
**(KNOW YOUR CUSTOMER/ANTI MONEY**  
**LAUNDERING/COMBATING FINANCIAL TERRORISM)**

**6.9** The Govt. of India, Ministry of Finance, Department of Revenue issued a notification dated 01<sup>st</sup> July, 2005 in the Gazette of India, notifying the “Prevention of Money Laundering Rules 2005”. In terms of AML Rules, all Banks are required to report information relating to cash and suspicious transaction to the Director, Financial Intelligence Unit of India, New Delhi (FIU-IND). Accordingly, your Bank had introduced **Know Your Customer (KYC), Anti-Money Laundering (AML) & Combating Financial Terrorism (CFT) Policy** in your Bank and furnished reports i.e. Cash Transaction Reports (CTR), etc to FIU-IND in time.



### SETTLEMENT OF DEATH CLAIMS

- 6.9** The claims preferred by the legal heirs of the deceased of your Bank are settled in time. During the year 2011-12, the Bank has settled a total of 111 cases amounting to ₹102.52 lakhs.

### CELEBRATION OF 58<sup>TH</sup> ALL INDIA CO-OPERATIVE WEEK (From 14.11.2011 to 20.11.2011)

- 6.10** The A & N SCB has celebrated 58<sup>th</sup> All India Co-operative Week by hoisting the Cooperative Flag on 14.11.2011. The Chairman of the Bank, Shri. Saroop Lall hoisted the flag at the Head Office premises. A series of activities were also lined up by the Line Departments like RCS, A & N State Coop. Union, etc.

### CORPORATE BUILDING OF A&N SCB (Construction of New Corporate Building of A&N STATE COOP. BANK)

- 6.11** The Construction of Corporate Building of A & N SCB is under process at its head office premises. The Name of the work “**Addition and Alteration of Andaman & Nicobar State Co-operative Bank, H.O Building**” was awarded to M/s. Reacon Engineers (India) Ltd. at an awarded rate of ₹ 2,20,83,856/-. The construction work has commenced and the same is under full swing.

### STAFF TRAINING FOR DEVELOPMENT & GROWTH (Training of Staff Members of A&N SCB)

- 6.12** The Establishment Section of the Bank is playing a vital role in educating and motivating the staff of the Bank by nominating them to various training programmes through various different local/mainland institutions.



During the year 2011-12, the Bank nominated 13 no's of staff members for attending training programmes at various places, which are as below:-

<b>Name of the Institution(s)</b>	<b>No. of tour programmes</b>	<b>No. of Staff Attended</b>
Rajiv Gandhi Co-operative Training College, Teylarabad, Garacharma.	2	8
Registrar of Coop. Societies, A & N Administration	1	1
NABARD, R.O, Bhubaneswar	1	1
Reserve Bank of India, Kolkata	1	2
SARFAESI Training, Govt. of India, Bangalore	1	1
<b>GRAND TOTAL</b>	<b>6</b>	<b>13</b>



## FUTURE PROGRAMMES OF A & N SCB

- i) 20% Deposit Growth & 35% growth in loans and advances.
- ii) Gross NPA at below 5%.
- iii) Installation of more ATMs.
- iv) To be an RTGS (Real Time Gross Settlement) enabled Bank.
- v) To be a CBS (Core Banking Solution) enabled Bank.
- vi) To cover more and more areas in rural counterparts under Financial Inclusion.

### Acknowledgement

The Bank's new initiatives could not have come true without the active involvement and support of its staff members. Our staff is aware of the challenges and has fully embraced the Bank's core principle about banking. The customers have been extending their patronage and we are confident of their support for the coming years also. The Board of Directors places on record its appreciation for continued support and guidance received from the A & N Administration, Govt. Of India, Reserve Bank of India, National Bank for Agriculture & Rural Development (NABARD), Registrar of Coop. Societies, National Federation of State Coop. Banks Ltd.(NAFSCOB), SBIDFHI, SBI, HDFC Bank, ICICI Bank, Other commercial Banks serving in the Union Territory and other organisations and departments.

*For & on behalf of the Board of Directors*

Sd/  
(P Kunjumon)  
Managing Director



## APPROPRIATION OF PROFIT FOR THE YEAR 2010-11

The Statutory Audit of the Accounts of the bank for the year 2010-11 was audited by M/s Babu & Badat, Chartered Accountants. The bank has been placed under 'A' class Audit Classification for **2010-11**. The Registrar of Co-operative Societies has certified the profit at ₹ 2,40,17,280.44 lakhs for the year 2010-11. The Allocation of Profit has been made as under as per the byelaws provisions for the year **2010-11**.

(in ₹)

Sl.No.	Particulars	2010-11
1	Statutory Reserve Fund (25%)	<b>60,04,320.11</b>
2	Coop. Education Fund (3%)	<b>7,20,518.41</b>
3	Agri. Credit Stabilisation Fund (15%)	<b>36,02,592.07</b>
4	Dividend "A" Class (10% of share)	<b>16,58,220.00</b>
5	Dividend "C" Class (10% of share)	<b>140.00</b>
6	Staff Training Fund (5 ½ %)	<b>13,20,950.42</b>
7	Staff Welfare Fund (1 ½ %)	<b>3,60,259.21</b>
8	Supervisory Fund (1/2 %)	<b>1,20,086.40</b>
9	Building Fund	<b>100,00,000.00</b>
10	Balance transferred to Statutory Reserve fund	<b>2,30,194.82</b>
	<b>Total :</b>	<b>₹ 2,40,17,280.44</b>

**BUDGET FOR THE YEAR 2012-13**

(₹ in lakhs)

Sl. No.	Particulars	Target for 2011-12	Achieved upto 31.03.2012 (Unaudited)	Total O/S as on 31.03.2012	% of target achieved	Target for 2012-13
I.	Deposits	8000.00	5347.00	45602.54	67 %	6500.00
II.	Borrowings	2000.00	2006.78	4590.50	100.34 %	2000.00
III.	Lending (disbursed)	8875.00	9920.00	-	112.00 %	13500.00
IV.	<b>I n c o m e</b>					
a)	Interest on lending	2500.00	2235.10	-	89.40 %	3000.00
b)	Interest on investment	2000.00	2638.45	-	131.92 %	2750.00
c)	Commission & brokerage & other receipts	300.00	213.79	-	71.26 %	300.00
	<b>Total :-</b>	<b>4800.00</b>	<b>5087.34</b>	<b>-</b>	<b>105.99%</b>	<b>6050.00</b>
V	<b>E x p e n d i t u r e</b>					
a)	Interest on deposits & borrowings	2000.00	2849.30	-	142.46 %	2300.00
b)	Salary & Allowances	650.00	722.37	-	111.13 %	850.00
c)	Others /expenditure	200.00	457.51	-	228.75 %	550.00
d)	Provision for Reserves etc	1650.00	-	-	-	2000.00
e)	Profit	300.00	1058.16*	-	-	350.00
	<b>Total :-</b>	<b>4800.00</b>	<b>5087.34</b>	<b>-</b>	<b>-</b>	<b>6050.00</b>

\* Operating Profit as on 31.03.2012

**TARGET AND ACHIEVEMENT (DAP/MOU)**

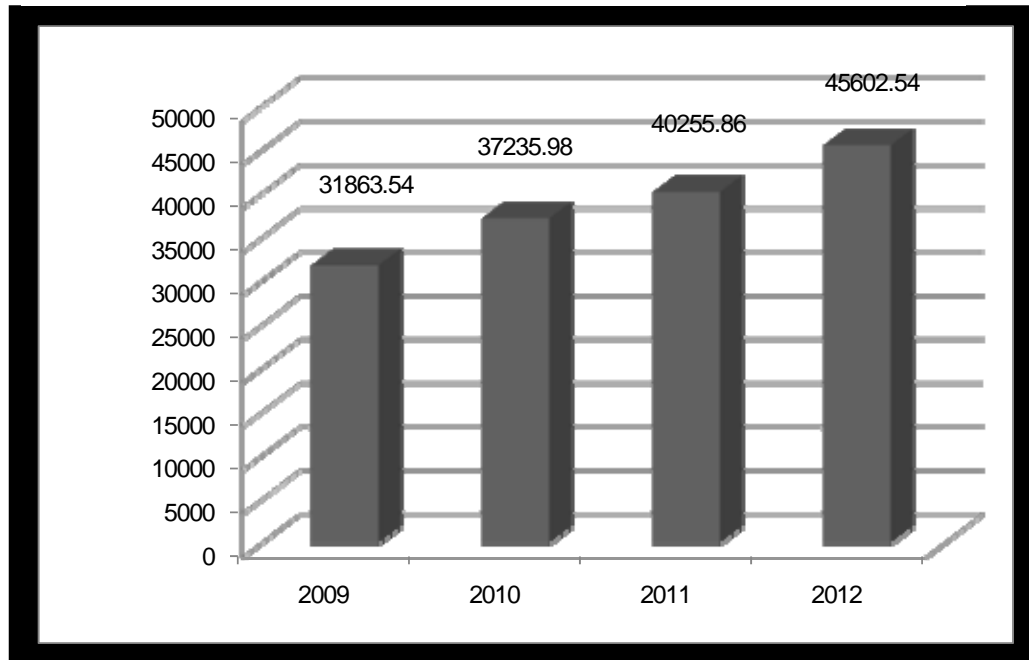
(₹ in Lakhs)

Sl. No	Item	2010-11 (Audited)			2011-12 (Unaudited)		
		Target	Achievement	% of Achievement	Target	Achievement*	% of Achievement
1	Deposits (O/S)	42550.00	40255.86	92.07	43914.00	45602.54	103.85
2	Borrowings (O/S)	3800.00	3864.67	101.70	4000.00	4590.50	114.76
3	Loans Issued	7550.00	5097.13	67.51	8875.00	9920.00	111.77
4	Loan(O/S)	29062.00	17298.78	59.52	31213.00	22281.47	71.38

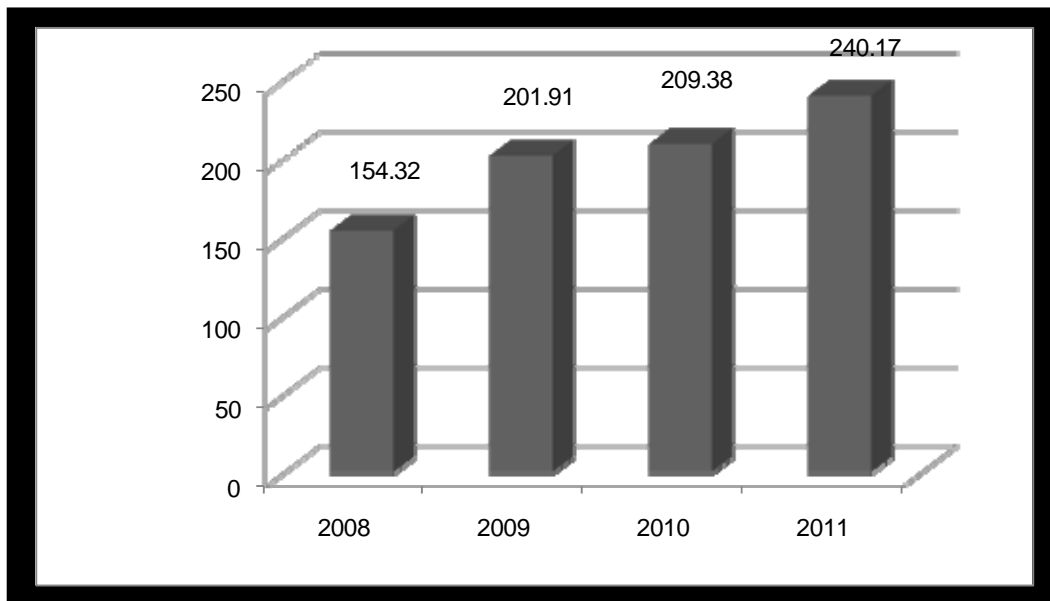
\* Upto 31.03.2012



### ANDAMAN & NICOBAR STATE COOPERATIVE BANK LTD. DEPOSITS



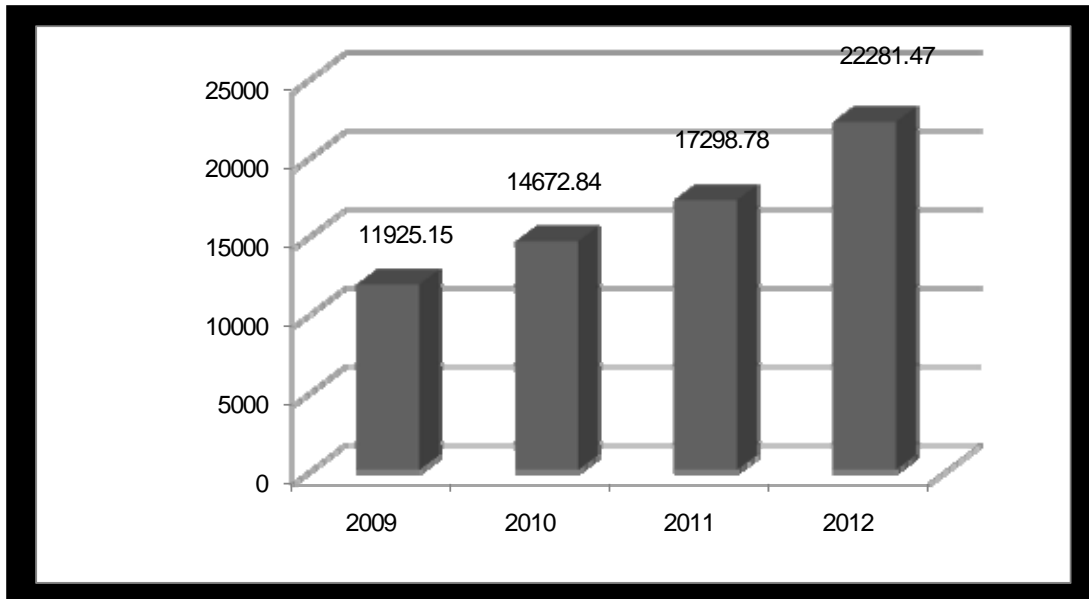
### ANDAMAN & NICOBAR STATE COOPERATIVE BANK LTD. PROFITS



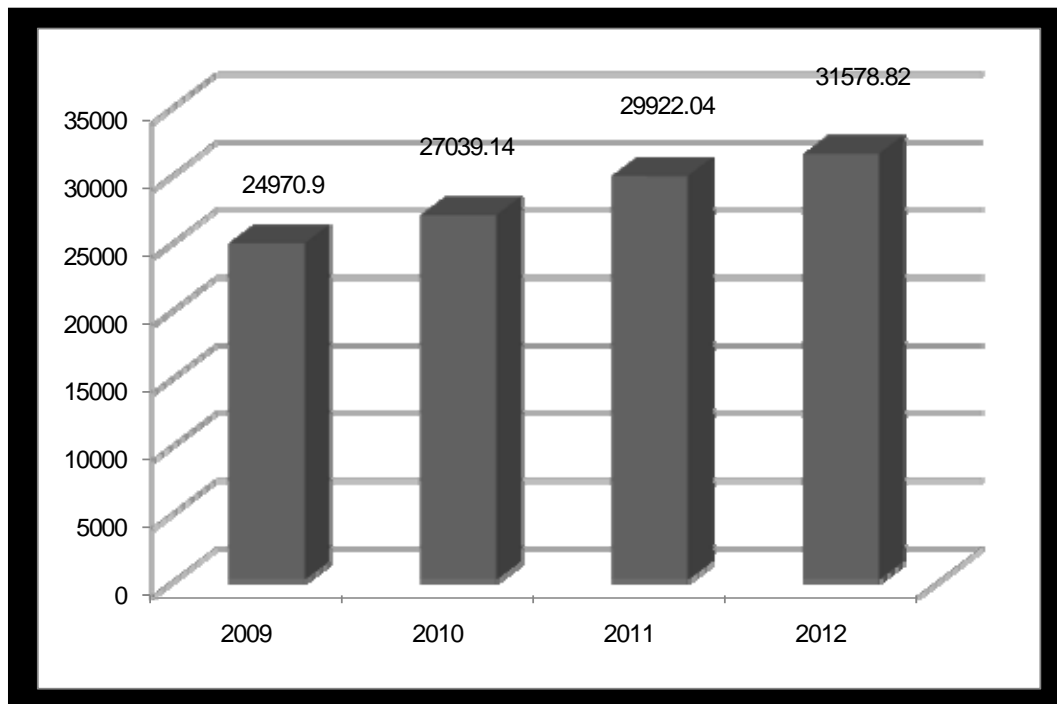




**ANDAMAN & NICOBAR STATE COOPERATIVE BANK LTD.  
LOANS & ADVANCES**

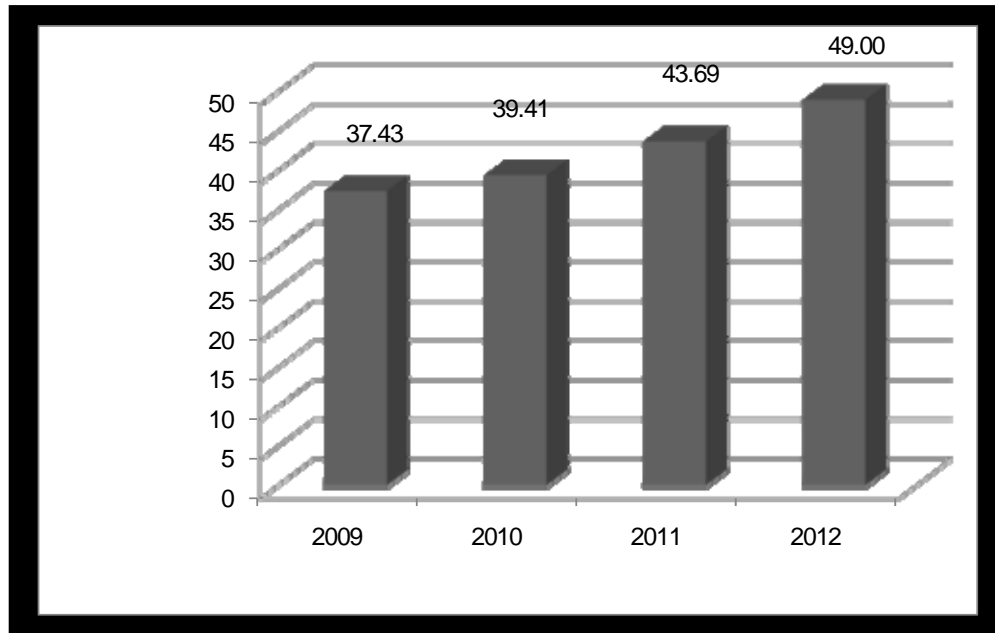


**ANDAMAN & NICOBAR STATE COOPERATIVE BANK LTD.  
INVESTMENTS**

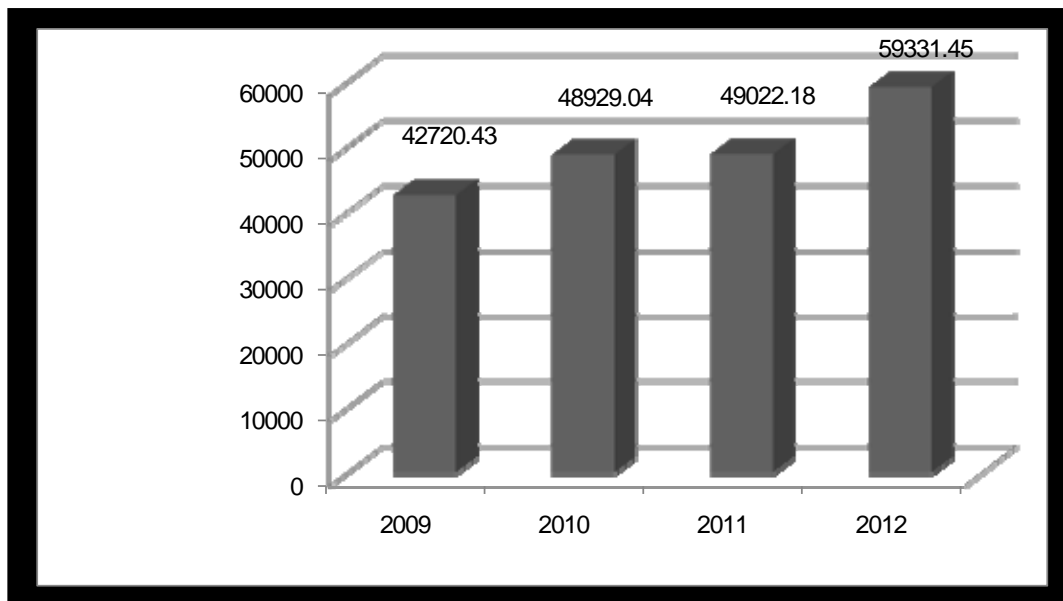




**ANDAMAN & NICOBAR STATE COOPERATIVE BANK LTD.  
CD RATIO**



**ANDAMAN & NICOBAR STATE COOPERATIVE BANK LTD.  
WORKING FUND**





**A & N STATE COOPERATIVE BANK LTD. PORT BLAIR**  
**CAPITAL FUND (CF) FOR THE LAST THREE FINANCIAL YEARS**

(₹ in lakhs)

<b>SHARE CAPITAL</b>	<b>31.03.2010 (Audited)</b>	<b>31.03.2011 (Audited)</b>	<b>31.03.2012 (Unaudited)</b>
1) Share Capital A (Soc.)	152.10	165.82	175.79
2) Share Capital (Ind.) (D)	107.00	112.54	118.09
3) Share Capital (Ind.) (C)	0.01	0.01	0.01
<b>TOTAL (A)</b>	<b>259.11</b>	<b>278.37</b>	<b>293.89</b>
<b>RESERVES (FREE RESERVES)</b>			
1) Statutory Reserves	2682.86	3023.71	3180.52
2) Building Fund	290.05	278.50	353.50
3) AGCS	306.75	347.14	389.91
4) Provision on Standard Assets	46.98	62.68	62.68
5) Accu. Profit	205.58	414.97	243.85
<b>TOTAL (B)</b>	<b>3532.22</b>	<b>4127.00</b>	<b>4230.46</b>
<b>GRAND TOTAL (A + B)</b>	<b>4000.72</b>	<b>4405.00</b>	<b>4524.35</b>
(For Unit-wise Exposure) <b>60 % of CAPITAL FUND</b>	<b>2400.43</b>	<b>2643.00</b>	<b>2714.61</b>
For A rated banks <b>(A &amp; N SCB: A rated bank)</b>			



**A & N STATE COOPERATIVE BANK LTD. PORT BLAIR**  
**COMPARATIVE FINANCIAL POSITION FOR THE LAST THREE FINANCIAL YEARS**

(₹ in lakhs)

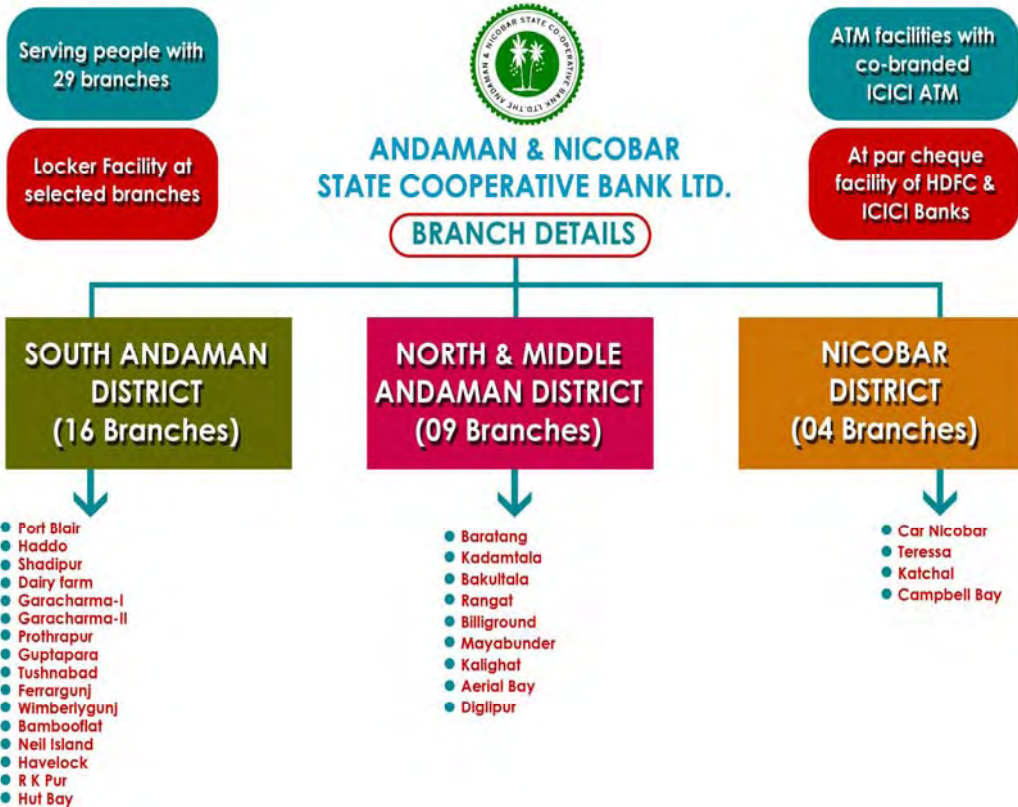
Sl No	Items	31-Mar-10	31-Mar-11	31-Mar-12
		(Audited)	(Audited)	(Unaudited)
<b>A.</b>	<b>Liabilities</b>			
i	Paid up capital	259.11	278.38	293.89
ii	Free Reserves	3326.64	4165.27	4230.46
iii	Provisions	3120.92	2973.28	4167.81
iv	Deposits	37235.98	40255.86	45602.54
v	Borrowings	3053.91	3864.67	4590.50
vi	Overdue Interest Provision	422.39	446.25	446.25
vii	Interest payable	505.80	598.95	598.95
viii	Other liabilities	1532.45	1678.21	1571.22
ix	Un-disbursed Profit	414.97	453.23	243.85
	<b>TOTAL</b>	<b>49872.17</b>	<b>54714.10</b>	<b>61745.47</b>
<b>B.</b>	<b>Assets</b>			
i	Cash in hand/bank balances	5056.90	4431.68	4624.46
ii	Investments and money at call and short notice	27039.14	29922.04	31578.82
iii	Loans & advances	14672.84	17298.78	22281.47
iv	Interest receivable	1212.70	1242.13	1242.14
v	Land and Buildings	156.93	184.84	270.64
vi	Furniture/Fixtures & Office Equip, etc	181.93	196.99	170.66
vii	Other assets	1551.73	1437.64	1577.28
	<b>TOTAL</b>	<b>49872.17</b>	<b>54714.10</b>	<b>61745.47</b>

**A & N STATE COOPERATIVE BANK LTD., PORT BLAIR****PROFIT AND LOSS ACCOUNT**

(₹ in lakhs)

Sl.No.	ITEMS	31.03.2010	31.03.2011	31.03.2012
		Audited	Audited	Unaudited
1	2	3	4	5
<b>A</b>	<b>Income</b>			
i)	Interest on advances and discount	1563.89	1943.28	2235.10
ii)	Interest and dividend on investments	1789.07	2088.18	2638.45
iii)	Commission, exchange and brokerage	96.44	129.89	180.83
iv)	Other receipts	1588.60	77.49	32.96
<b>B</b>	<b>Gross income (i+ii+iii+iv)</b>	<b>4940.06</b>	<b>4238.84</b>	<b>5087.34</b>
<b>C</b>	<b>Expenditure</b>			
i)	Interest on deposits	1706.48	1835.57	2476.83
ii)	Interest on borrowings	205.74	256.22	372.47
iii)	Salaries, allowances, provident fund and gratuity	652.46	758.31	722.37
iv)	Directors and local committee members fee and allowances	0.93	0.84	0.86
v)	Rent, taxes, insurance, lighting, etc.	74.23	82.20	102.84
vi)	Law charges	10.43	9.45	8.57
vii)	Postage, telegrams and telephone charges	2.28	2.07	2.84
viii)	Auditor's fee	1.05	1.25	1.25
ix)	Depreciation Repairs & maintenance	76.38	145.78	6.43
x)	Stationery, printing and advertisement	19.50	24.29	26.29
xi)	Other Expenditure	512.48	111.06	309.43
xii)	Provision for reserves	1468.72	771.63	-
<b>D</b>	<b>Total Expenditure (i+ii+iii+iv+v+vi+vii+viii+ix+x+xi+xii)</b>	<b>4730.68</b>	<b>3227.04</b>	<b>4029.18</b>
<b>E</b>	<b>Operating Profit (B-D)</b>	<b>1533.80</b>	<b>1011.80</b>	<b>1058.16</b> ★
<b>G</b>	<b>Net Profit</b>	<b>209.38</b>	<b>240.17</b>	-
	Net Profit Growth (%)	<b>3.70</b>	<b>14.70</b>	-

★ Provisional including Interest receivables.



# Banking for Islands Prosperity





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# Banking for Islands Prosperity

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